

**ERIE 2-CHAUTAUQUA-CATTARAUGUS BOCES
EDUCATIONAL FOUNDATION, INC.**



**ANNUAL REPORT
FOR THE FISCAL PERIOD OF
JANUARY 1, 2021 THROUGH DECEMBER 31, 2021**

Introduction

The Erie 2-Chautauqua-Cattaraugus BOCES Educational Foundation, Inc. (the “Foundation”), was incorporated in August 2016 as a not-for-profit, community-based organization established to support and enhance educational opportunities for Erie 2-Chautauqua-Cattaraugus BOCES (“E2CCB”) students. In furtherance of its mission, the Foundation pursues donations and grants to create opportunities for BOCES students and component districts.

The Foundation’s Board of Directors for the 2021 fiscal year were:

	Name	Term Expiration	Office
1.	Michael Munley	December 31, 2022	President
2.	Jane Dickerson	December 31, 2023	Vice President
3.	Louann Laurito-Bahgat	December 31, 2021	Treasurer
4.	Jen Osborne-Coy	December 31, 2022	Secretary
5.	Bob Hartz	December 31, 2021	
6.	Jane Burzynski	December 31, 2021	
7.	Cindy Marx	December 31, 2022	
8.	Pat O’Connor	December 31, 2022	
9.	Joseph Yelich	December 31, 2022	
10.	David O’Rourke	N/A	Ex-officio
11.	Brian Liebenow	N/A	Ex-officio

Pursuant to Article 6 of the By-Laws adopted by the Foundation’s Board of Directors, the Foundation shall prepare an annual report, showing in appropriate detail the following:

- (i) the assets and liabilities, including the trust funds, of the Foundation as of the end of a twelve month fiscal period terminating not more than six months prior to the meeting (the “Fiscal Period”);
- (ii) the principal changes in assets and liabilities, including trust funds, during the Fiscal Period;
- (iii) the revenue or receipts of the Foundation, both unrestricted and restricted to particular purposes, for the Fiscal Period; and
- (iv) the expenses or disbursements of the Foundation, for both general and restricted purposes, during the Fiscal Period.

In accordance with Article 6, this document will serve as the Foundation’s Annual Report for the fiscal period of January 1, 2021 through December 31, 2021 (“2021 Fiscal Period”).

Activities

The 2021 fiscal year was a year filled with challenges and opportunities. Similar to the 2020 fiscal year, the ongoing COVID-19 pandemic continued to disrupt the traditional school setting. Although schools were generally able to remain open, social distancing requirements resulted in many schools utilized a hybrid model of instruction for the first half of the 2021 fiscal year. This hybrid format varied from district to district, but generally combined both in-person and remote instruction, with students attending school in person every other day.

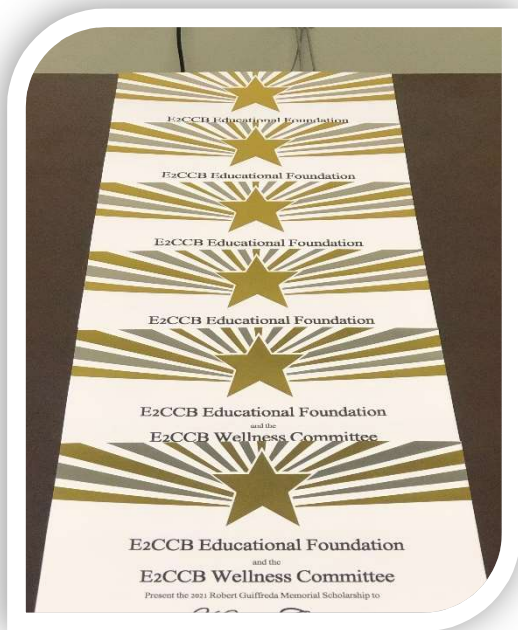


In addition to the ongoing instructional challenges, the COVID-19 pandemic continued to limit the ability to conduct in-person fund raising activities, such as the Fredonia Mini-Maker Faire. Nevertheless, the Foundation continued to provide support and create opportunities for students consistent with its mission.

Fundraising Activities

During the 2021 Fiscal Period the Foundation continued to seek opportunities to support students and programs within E2CCB. The Foundation maintained its website (www.E2CCBFoundation.org) and continued accepting donations online via PayPal.

After a brief hiatus during the 2020 fiscal period, the Foundation worked with partners to plan and host the 8th Annual Robert Guiffreda Memorial Scholarship Golf Tournament on July 9, 2021. This tournament is dedicated to Robert Guiffreda, former District Superintendent of E2CCB and beloved educator and advocate for children. Mr. Guiffreda dedicated his life to education and



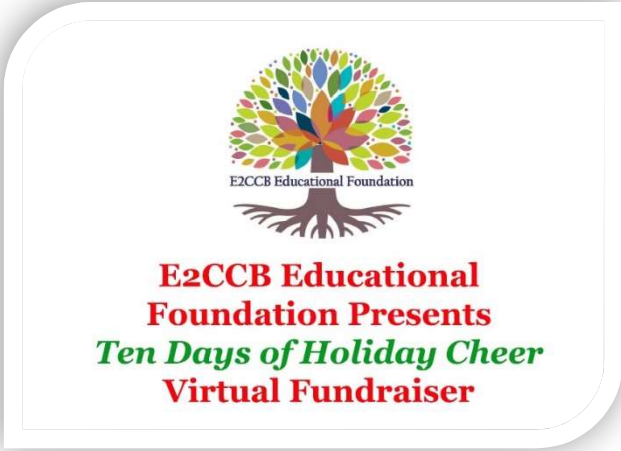
Funds raised through the Annual Robert Guiffreda Memorial Scholarship Golf Tournament are used to fund scholarships awarded to students in June of each year.

the well-being of children. In his honor, the proceeds of this tournament were used by the E2CCB Wellness Committee and Educational Foundation to provide five scholarships in the amount of \$500 for one student in each of the following areas: Special Education, Alternative Education, Career and Technical Education, Adult Education, and P-TECH. A portion of the proceeds were also used to provide one \$500 scholarship in honor of the late Kip Feinen, former principal of E2CCB's Hewes Educational Center. Once the scholarships were awarded, the remaining proceeds are used to provide E2CCB Educational Foundation Student Support

Grants. These grants support the needs of our students in economic crisis by purchasing required supplies or

materials for personal use (steel-toed boots, uniforms, tools and, equipment, etc...) or meeting the immediate needs of students (warm, clean, appropriate clothing or hygiene supplies).

In addition, the Foundation held its second annual *Ten Days of Holiday Cheer* fundraising campaign. For ten days in December 2021, individuals were asked to donate any amount they could to support the Foundation's mission. The names of those who contributed were entered in a drawing for 36 prizes, including a Josh Allen jersey, gift cards to Amazon, Wegmans, Walmart and Salvatore's, tickets to performing arts venues across the region, gift baskets and other donated prizes. For every \$10 donation, the donor's name was entered into the drawing once. For every \$25 donation, the donor's name was entered three times. At the end of the campaign, there were 234 entries into the drawing, resulting in a total of \$1,965 raised to support students.



Grants

During the 2021 Fiscal Period, the Foundation continued to focus on administering the grant previously awarded as part of the Workforce Development Challenge. This award has resulted in funding provided by a grant from



Students enrolled in the Culinary Arts program at the Carrier Educational Center competed in the virtual NYS ProStart Invitational this year and were awarded with two first-place finishes.

Empire State Development administered by the Community Foundation for Greater Buffalo. This funding supported the purchase of equipment and supplies for the E2CCB Health Careers Academy & Training Center (HCATC). The HCATC will prepare high school students & adults for a career pathway in the healthcare industry, including Licensed Practical Nursing, Phlebotomy Technician, Bilingual Medical Transcriptionist, Certified Nursing Assistant, Personal Care Aide, and Home Health Aide. Due

to the size and scope of the Workforce Development Challenge Grant, a great deal of time was devoted to identifying and purchasing equipment and supplies for the HCATC.

Much of the Foundation’s efforts during the 2021 Fiscal Period were focused on securing funding to assisting E2CCB in conducting a comprehensive needs assessment in the E2CCB service area to better understand and meet the needs of students, families, and staff (“Needs Assessment”). In March 2021 the Ralph C. Wilson, Jr. Foundation awarded the Foundation a grant of \$20,000 to support Phase I of the Needs Assessment process designed to improve services offered, including career and technical education (CTE) programs for young adults in the Southern Tier. Shortly thereafter, the Chautauqua Region Community Foundation and the Northern Chautauqua Community Foundation each awarded the Foundation \$5,000 to assist with conducting the Needs Assessment.

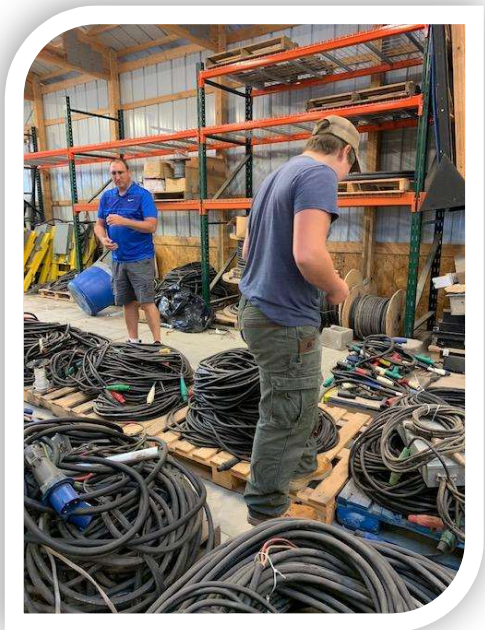


In September 2021, representatives from the Ralph C. Wilson Foundation visited E2CCB, including the WNY P-TECH STEM College & Career Academy (pictured above), located in Dunkirk, NY.

The 2021 Fiscal Period also included a generous award from the Garman Family Foundation in the amount of \$13,000 to support Reading Between the Lines project. This project purchases ebooks for students at component school districts identified as having high economic disadvantaged student enrollment. The selected books offer diverse characters and points of view, with a focus on Latino/Latina, Native American, and female protagonists.

Opportunities

As in prior years, during the 2021 Fiscal Period much of the Foundation’s efforts have been behind the scenes, working with teachers, counselors, and principals to ensure students have the opportunity to participate in learning. Through request forms, the Foundation assisted students in taking full advantage of the many career-focused E2CCB programs. These requests are used to offset the expense of resources and materials a student needs to successfully complete a program and move towards a career. At other times, the Foundation has worked with nurses and counselors to help students get the basic resources necessary just to attend school. During the 2021



Students enrolled in the CAM P-TECH program in the electrical pathway recently worked with Gary Horton, Facilities Manager for the Erie County Fairgrounds, to repair electrical boxes in preparation for The Erie County Fair, Aug. 11-22, 2021.

year, the Foundation received and fulfilled requests for students in need of clothing; winter gloves, boots, hats and coats; and personal hygiene supplies such as undergarments, toothbrushes, toothpaste, deodorant, and shampoo. While these items appear insignificant, they are often the reason a student is able to continue attending school.

During the 2021 year, the Foundation also administered the Christopher T. Kerr Memorial Scholarship, an annual scholarship awarded to a graduating senior currently enrolled in the culinary arts program at E2CCB that shares the late Christopher Kerr's passion for the culinary arts.

Assets and Liabilities

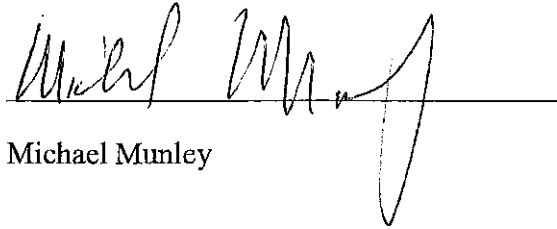
The Foundation's total income for the 2021 Fiscal Period was ninety-eight thousand five hundred thirty-four dollars and 86/100 (\$98,534.86). During the 2021 Fiscal Period, the Foundation expended nine thousand, three hundred forty-eight dollars and 91/100 (\$9,348.91).

At the conclusion of the 2021 Fiscal Period, the Foundation's Assets amounted to seventy-three thousand, five hundred eighty-two dollars and 51/100 (\$73,582.51). A more detailed description of the income and expenses for the 2020 Fiscal Period is set forth in the attached Profit and Loss Statement.

Forward Thinking

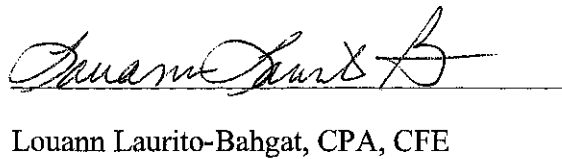
As the 2022 Fiscal Period is underway, the Foundation looks to expand its efforts to secure additional donations and grants from a broader network of donors.

I, Michael Munley, as President of the Board of Directors of the Erie 2-Chautauqua-Cattaraugus BOCES Educational Foundation, Inc., hereby verify the above Annual Report in accordance with Article 6 of the By-Laws adopted by the Board of Directors.


Michael Munley

5/17/2022
Date

I, Louann Laurito-Bahgat, as Treasurer of the Board of Directors of the Erie 2-Chautauqua-Cattaraugus BOCES Educational Foundation, Inc., hereby verify the above Annual Report in accordance with Article 6 of the By-Laws adopted by the Board of Directors.


Louann Laurito-Bahgat, CPA, CFE

5/17/2022
Date

11:01 AM
01/12/22
Cash Basis

Erie 2-Chautauqua-Cattaraugus BOCES Educational Foundation
Balance Sheet Prev Year Comparison
As of December 31, 2021

	<u>Dec 31, 21</u>	<u>Dec 31, 20</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
Checking			
E2CCB Needs Assessment Funds	10,000.00	0.00	10,000.00
Grant Holding Account	44,004.78	3,675.85	40,328.93
Scholarship Funds	6,000.00	6,500.00	-500.00
Checking - Other	13,577.73	10,671.16	2,906.57
Total Checking	<u>73,582.51</u>	<u>20,847.01</u>	<u>52,735.50</u>
Total Checking/Savings	<u>73,582.51</u>	<u>20,847.01</u>	<u>52,735.50</u>
Total Current Assets	<u>73,582.51</u>	<u>20,847.01</u>	<u>52,735.50</u>
TOTAL ASSETS	<u>73,582.51</u>	<u>20,847.01</u>	<u>52,735.50</u>
LIABILITIES & EQUITY			
Equity			
Opening Balance Equity	1,055.00	1,055.00	0.00
Unrestricted Net Assets	19,792.01	205,661.68	-185,869.67
Net Income	52,735.50	-185,869.67	238,605.17
Total Equity	<u>73,582.51</u>	<u>20,847.01</u>	<u>52,735.50</u>
TOTAL LIABILITIES & EQUITY	<u>73,582.51</u>	<u>20,847.01</u>	<u>52,735.50</u>

Erie 2-Chautauqua-Cattaraugus BOCES Educational Foundation

01/12/22

Profit & Loss Prev Year Comparison

Cash Basis

January through December 2021

	Jan - Dec 21	Jan - Dec 20	\$ Change
Ordinary Income/Expense			
Income			
Direct Public Grants			
BOCES Wellness Committee	3,000.00	2,777.77	222.23
Non-profit Grants	80,899.08	0.00	80,899.08
Total Direct Public Grants	83,899.08	2,777.77	81,121.31
Direct Public Support			
Give 716 Fundraiser	714.85	0.00	714.85
Golf Tournament Fundraiser	5,433.40	0.00	5,433.40
Indiv./Business Contributions			
Donations-Mini Maker Faire	0.00	9,880.00	-9,880.00
Indiv./Business Contributions - Other	450.00	11,322.54	-10,872.54
Total Indiv./Business Contributions	450.00	21,202.54	-20,752.54
Direct Public Support - Other	0.00	75.00	-75.00
Total Direct Public Support	6,598.25	21,277.54	-14,679.29
Indirect Public Support			
United Way, CFC Contributions	6,277.54	2,883.62	3,393.92
Indirect Public Support - Other	1,759.99	0.00	1,759.99
Total Indirect Public Support	8,037.53	2,883.62	5,153.91
Other Types of Income			
Miscellaneous Revenue	0.00	100.00	-100.00
Total Other Types of Income	0.00	100.00	-100.00
Total Income	98,534.86	27,038.93	71,495.93
Expense			
Annual Filing Fee	50.00	75.00	-25.00
Contract Services			
Accounting Fees	750.00	0.00	750.00
Total Contract Services	750.00	0.00	750.00
Insurance - Liability, D and O	1,478.53	1,399.50	79.03
Program Expenses			
Books, Supplies, Materials, Fee	370.00	987.65	-617.65
Personal Clothing	316.00	1,255.53	-939.53
Scholarship Expense	6,384.38	3,500.00	2,884.38
Supplies	0.00	85.00	-85.00
Program Expenses - Other	0.00	210.00	-210.00
Total Program Expenses	7,070.38	6,038.18	1,032.20
Total Expense	9,348.91	7,512.68	1,836.23
Net Ordinary Income	89,185.95	19,526.25	69,659.70
Other Income/Expense			
Other Income			
Community Foundation of Greater	0.00	245,326.53	-245,326.53
Total Other Income	0.00	245,326.53	-245,326.53
Other Expense			
Outside Contract Services-Grant	20,000.00	0.00	20,000.00
Supplies - Grant	16,450.45	450,722.45	-434,272.00
Total Other Expense	36,450.45	450,722.45	-414,272.00
Net Other Income	-36,450.45	-205,395.92	168,945.47
Net Income	52,735.50	-185,869.67	238,605.17

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Erie 2-Chautauqua-Cattaraugus BOCES Educational Foundation
Reconciliation Summary
Checking, Period Ending 12/31/2021

	<u>Dec 31, 21</u>
Beginning Balance	73,179.11
Cleared Transactions	
Checks and Payments - 4 items	-1,424.03
Deposits and Credits - 3 items	2,349.02
Total Cleared Transactions	<u>924.99</u>
Cleared Balance	<u><u>74,104.10</u></u>
Uncleared Transactions	
Checks and Payments - 4 items	<u>-521.59</u>
Total Uncleared Transactions	<u>-521.59</u>
Register Balance as of 12/31/2021	<u><u>73,582.51</u></u>
Ending Balance	73,582.51